



## BUSINESS OPPORTUNITY APPLICATION – GENERAL INFORMATION

1. **Perspective:** Saskatchewan Angel Investor Network (SAINT) offers entrepreneurs, through both an online and social network system, to present their Business Opportunity to a group of individuals who are Angel Investor Members of SAINT. SAINT Angel Investor Members are "accredited investors" as defined by the Securities Act, National Instrument 45-106 and can be viewed on the web site at [www.saint.sk.ca](http://www.saint.sk.ca)
2. **Policy:** In compliance with the Saskatchewan Securities Commission, SAINT provides an investment matching service only and provides no investment advice or recommendations to entrepreneurs or Angel Investor Members.
3. **Potential:** Business Opportunity Applications are meant to generate interest from one or more Angel Investor Members and should therefore present as clearly as possible the value proposition for your business opportunity. This will be done according to the information requirements of the Angelsoft online submission process – a software tool utilized by SAINT to ensure fair and equitable opportunity for all submissions.
3. **Principles:** Applicants should consider the confidentiality of their ideas. While your application will be available only to SAINT Angel Investor Members who are "accredited investors" as a confidential document, SAINT cannot execute non-disclosure or confidentiality agreements or guarantee confidentiality. Applicants therefore should not disclose ideas or details that might prejudice the opportunity's success.
4. **Payment:** The Applicant Declaration and fee must be submitted by regular mail. SAINT will review your Application and, if complete, circulate to its Angel Investor Members. A non-refundable application fee of \$200 plus GST must be submitted and made payable to:

SAINT – Saskatchewan Angel Investor Network

120 – 2 Research Drive

Regina, SK S4S 7H6

Please mark the envelope: **BUSINESS OPPORTUNITY APPLICATION**

5. **Preliminary Process:** The following course of action will take place when your payment has been received and confirmed.
  - a. SAINT administrators will send you an email indicating how to complete the online business opportunity application.
  - b. SAINT administrators will review your application and will advise you if it meets our circulation standards.
  - c. SAINT administrators will then post your information electronically on its website for access only by SAINT Angel Investor Members through the Angelsoft password protected system.

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- d. SAINT Angel Investor Members will have a window of time to review and respond to Business Opportunity Applications through the Angelsoft interactive and automated online response/interest process.
  - e. Angel Investor Members may discuss your idea with other Angel Investor Members or their business advisors only. As such, policy and procedure for Angel Investor Members are noted on the SAINT web site at [www.saint.sk.ca](http://www.saint.sk.ca)
  - f. SAINT anticipates that Angel Investor Members will require two – four weeks for reviewing new business applications.
6. **Procedure:** After their review of your application, Angel Investor Members will have the following options:
- a. Request an introductory meeting with the Business Opportunity Applicant;
  - b. Request further information from the Business Opportunity Applicant;
  - c. Indicate interest in attending a group presentation by the Business Opportunity Applicant;
  - d. Indicate no further interest in the idea.
7. **Presentation:** The Applicant may agree with the options requested by any Angel Investor Member and may request that confidentiality agreements be executed at this time. If a group presentation is requested, senior representatives of the company will present the business opportunity to a group of interested Angel Investors at a designated time, date and place. The format for the Business Opportunity presentation is on the web site at [www.saint.sk.ca](http://www.saint.sk.ca)
8. **Placement fee:** If, after presentation and subsequent negotiation, a deal should be reached between the Business Opportunity Applicant and a SAINT Angel Investor Member, a placement fee will be charged to the Applicant of 1% of the amount invested by the SAINT Angel Investor Member (minimum of \$1,000).
9. If no initial interest is shown in the Business Opportunity, the Applicant has the option to leave their application on SAINT's website for access by Angel Investor Members for a period of up to 6 months following the date of its first posting. Alternatively, the Applicant may request transfer of their information to the Angelsoft "Open Deal" forum.

**DISCLAIMER:**

SAINT is a not-for-profit and makes no investment in Business Opportunities presented on its web site. It is an organization that advocates best practices for private investment, encourages and develops interactivity between local Angel groups and business opportunities, provides networking opportunities, and represents the collective voice for its Angel members.

There is no guarantee of funding or investor interest. SAINT's primary obligation to Business Opportunity Applicants that submit a properly executed application and fee is to ensure that SAINT's Angel Investor Members receive the Business Opportunity Application via the Angelsoft system.

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**PRIVACY POLICY:**

Privacy of Angel Investor Members and Business Opportunity Applicants is of utmost concern to SAINT. All information received from business Opportunity Applicants is treated with the highest level of respect. SAINT will not sell, share or rent your confidential information to any independent third parties without your prior consent.

**FOR MORE INFORMATION, CONTACT:**

**Ms. Leasa Gibbons – SAINT Coordinator**

SAINT – Saskatchewan Angel Investor Network  
120 – 2 Research Drive  
Regina, SK S4S 7H9

BY EMAIL      [busopp@saint.sk.ca](mailto:busopp@saint.sk.ca)

Please insert subject line: ANGEL INVESTOR APPLICATION

BY FAX            (306) 584-2445

Please address: ANGEL INVESTOR APPLICATION

BY PHONE        (306) 584-2424    Toll free (Outside Saskatchewan): 1-877-363-2424