



media release

FOR IMMEDIATE RELEASE: Monday, November 30, 2009

(REGINA) The President and Chair of Saskatchewan Angel Investors Network (SAINT) announced today the revitalization of the province's first, and foremost formalized organization established to connect capital-ready entrepreneurs with angel investors. The organization is committed to its role as a facilitator that creates new business growth, thereby stimulating the economy and generating return on investment for its angel investor members. The announcement was made at SpringboardWest Innovations Inc., a key stakeholder in the entrepreneur-investor space.

Since its inception in February 2006 as an element of Saskatchewan Advanced Technology Association's *TechAction Plan*, SAINT evolved into an incorporated non-profit on April 9, 2007. In just over two short years, the organization has accomplished many of the milestones set by its Steering Committee and Board.

From the beginning, the organization has dedicated its decisions and initiatives to a "best practice" approach, ensuring compliance with the Saskatchewan Securities Commission, adherence to bylaws and governance guidelines, and respectful alignment with stakeholders that share its commitment to a stronger, more vibrant entrepreneurial community in the province.

Established to bridge the gap between capital seeking seed- and early-stage companies and accredited investors, SAINT upholds its pledge to have a positive impact on the province's SME's through on on-line introduction process. Utilizing a dynamic and interactive web-based environment as a centre-point, the organization serves as facilitator to identify, introduce, and inspire entrepreneurs with solid business plans to interested angel investors. The robust new website will be unveiled Monday, November 30 and can be seen at www.saint.sk.ca

Lanis Anthony serves as President and Chair of the organization and asserts, "SAINT's primary mission is to have a positive impact on the province's SME's: through on on-line introduction process, the organization will work to create new business growth, stimulate the economy and generate returns on investment."

In the wake of the economic downturn of fall 2008, a continuing recession, and the upstream contraction of venture capital, organizations like SAINT play a critical role as a supplier of seed- and early-stage capital to high growth potential companies.

"The pressure on angel investors to fill the capital chasm is considerable. The calls from entrepreneurs seeking funding increase exponentially every day – to say the least, this is situation critical, but we're doing the best we can to educate both investors and entrepreneurs to engage in better, mutually-beneficial investments," admits Anthony.

To date, SAINT has assisted several companies move forward including the two featured companies at the SAINT "Green Fusion" event: NetSecure Technologies, a Regina-based company that has developed the SmartSwipe device for online shopping, now carried by major tech dealers including Dell, tiger Direct, Future Shop and Costco, and; TinyEYE Therapy Services, an ABEX-award winning company that has developed an online software multi-media program that reduces costs and increases billable hours for Speech and Language Pathologists' (SLP) practices. Both companies are now on the international market.



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NetSecure Technologies

NetSecure is a technology company focused on developing innovative products that allow consumers to feel safe and secure while shopping or banking over the internet. Our products are based on a groundbreaking security technology which makes it virtually impossible for an unauthorized party to intercept sensitive financial information during an online transaction. This unique, patented security technology works seamlessly with the existing internet security infrastructure, allowing our products to be used at any website without requiring any effort from the merchant to support our products.

70% of online consumers consider the security of their personal information a significant issue preventing them from feeling comfortable with online commerce. Our flagship product, the SmartSwipe, offers *complete protection* of a user's sensitive personal information during the online purchase process. Our SmartSwipe product provides the added security that consumers demand, while providing unparalleled flexibility and choice for secure online shopping at virtually any merchant website

Our flagship product, the SmartSwipe, is the new, smarter, more secure way to shop online. The SmartSwipe (by [NetSecure Technologies](#)) is the world's first truly secure personal credit card reader. When you install SmartSwipe, you can swipe your credit card at your home or office computer just like you would in a store. Plug the SmartSwipe into your computer's USB port, go shopping to your favourite online stores and swipe your credit card – it is that easy. The best part is that you know your credit card information is safe and secure.

NetSecure's competitors are online payment services such as Paypal, Google Checkout, and eBay checkout. NetSecure is able to compete with these giants by allowing users to make secure online purchases at *any* website, not just those limited sites that support Paypal, Google Checkout, or eBay checkout. NetSecure's security technology is also an increase over the security provided by the competitors, which remain vulnerable to attacks against the user's personal computer. Lastly, the SmartSwipe product provides a familiar, comfortable card-swipe purchase process, versus the competition, which requires the user to type in their personal information into a web browser, which is a source of anxiety for many cautious users.

Already a hot commodity, NetSecure can be purchased on line as well as in retail outlets including Dell Canada, Future Shop, Costco and Tiger Direct. Check out the web site at <http://www.smartswipe.ca/>

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TinyEYE Technology Corporation

TinyEYE Technology Corporation reduces costs and increases billable hours for Speech and Language Pathologists' (SLP) practices. TinyEYE's primary product is an online software application that connects SLPs to their clients via video and voice over internet protocol (web cameras and headsets) while providing real time assessment, therapy, scheduling and reporting tools.

SLPs frequently struggle to connect with their clients due to 1) Large caseloads, 2) Large workloads and 3) Large geographic area. Furthermore, professional isolation intensifies the complexity of being a SLP. Overall, there is an overwhelming consensus that SLPs feel that they are not able to provide optimal service to their clients, both children and adults. In fact, many clients are under-serviced at best, or receive no intervention at all. The speech therapy industry is no different from many others in that it faces labour market shortages and this trend will continue to worsen.

Our software dramatically reduces the costs associated with delivering therapy, increases billable therapy hours while providing quality therapy to clients. There are over 150,000 SLPs in North America, with 50% working in education, 34% in health and the remainder in private and mixed practices. Product sales into this industry are estimated to be at over \$900 million per year.

TinyEYE recently won the ABEX Health Innovation Award Sponsored by MD Ambulance Care, Regina Qu'Appelle Health Region and Saskatoon Health Region. The Health Innovation award is presented to a Saskatchewan business that demonstrates excellence in the provision of health services, medical technology or the creation of products or services used by the health/medical sector in Saskatchewan or around the world.

Since meeting with SAINT last year TinyEYE received \$80,000 in Angel Investment which helped us leverage \$100,000 in research grants and tax credits which allowed to build a strong software development team which helped to get to market faster which has resulted \$70,000 in software sales with lots of prospects in the pipeline. We are not currently looking for financing, but that does not mean we do not need it, we are just really focused on sales. It is possible that in the near future we could be approaching SAINT for an additional round of financing. We appreciate all the support our current investors have given us, not only the cash, but more importantly the mentorship and the guidance that has helped us through the dark and dangerous days of a start-up company – without them we would be dead in the water. For more information on TinyEYE please visit our website at www.tinyeye.com.

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